

# EXHIBIT 12

**From:** Andrew Baranello  
**Sent:** Friday, May 31, 2013 8:13 AM  
**To:** 'Federico Balestrazzi'  
**CC:** Marco Broccardo; Glen Konig; Greg Bauso; Paul Colapinto  
**Subject:** RE: Hunters Point South - Material Release

Federico

Whereas you might find my mid-July delivery ambitious, I will put a finer point on things for you. Here's what you can expect:

Parcel A:

Concrete Erection

- 2<sup>nd</sup> floor erection starts 7/17 – We need Halfin anchors enough to feed this cycle
- 3<sup>rd</sup> floor erection starts 7/30
- 4<sup>th</sup> floor erection starts 8/14
- 5<sup>th</sup> floor erection starts 8/28 – Delivery of windows should begin. Consumption will be a floor a week until 15 then 2 floors a week there following.
- 6<sup>th</sup> floor erection starts 9/12
- 7<sup>th</sup> floor erection starts 9/19
- 8<sup>th</sup> floor erection starts 9/26
- 9<sup>th</sup> floor erection starts 10/2
- 10<sup>th</sup> floor erection starts 10/8
- 11<sup>th</sup> floor erection starts 10/15
- 12<sup>th</sup> floor erection starts 10/21
- 13<sup>th</sup> floor erection starts 10/25
- 14<sup>th</sup> floor erection starts 11/1
- 15<sup>th</sup> floor erection starts 11/6
- Going forward from here a floor will be erected every two days. Two floors a week window consumption.

Parcel B:

- 2<sup>nd</sup> floor erection starts 7/30 – We need Halfin anchors enough to feed this cycle
- 3<sup>rd</sup> floor erection starts 8/8
- 4<sup>th</sup> floor erection starts 8/14
- 5<sup>th</sup> floor erection starts 8/19 – We are in a 2 day concrete cycle from here forward
- 6<sup>th</sup> floor erection starts 8/21
- 7<sup>th</sup> floor erection starts 8/23
- 8<sup>th</sup> floor erection starts 8/27
- 9<sup>th</sup> floor erection starts 8/29
- 10<sup>th</sup> floor erection starts 9/3
- 11<sup>th</sup> floor erection starts 9/5
- 12<sup>th</sup> floor erection starts 9/9
- 13<sup>th</sup> floor erection starts 9/11
- 14<sup>th</sup> floor erection starts 9/13 – First delivery of windows should arrive. 2 floors a week window consumption is scheduled.

These dates are NOT theoretical, they are our actual schedule dates. Failure to feed the concrete cycle properly with anchors will result in substantial cost relating to delays, re-engineering and labor to drill in anchoring system, because the concrete operation will forge forward with or without your anchors on site. Monadnock, nor their partners will absorb any of these costs.

The main purpose behind our visit and our recent discussions and correspondence is to give you ample notice to plan accordingly so that you can serve us as we need to be served. Now is the time to plan and pull all of these resources together, while we have time to do so.

Let me know if you have any questions.

Andrew Baranello  
Vice President, Project Executive



155 3rd STREET BROOKLYN, NY 11231

Main 347-916-0183 \* Cell 347-236-8076

Direct 347-916-0187 Ext 272

[WWW.MONCON.COM](http://WWW.MONCON.COM)

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**From:** Federico Balestrazzi [mailto:fbalestrazzi@glasswall.com]

**Sent:** Thursday, May 30, 2013 8:45 PM

**To:** Andrew Baranello

**Cc:** Marco Broccardo; Glen Konig; Greg Bauso; Paul Colapinto

**Subject:** Re: Hunters Point South - Material Release

Andrew

Today I have released the items with the longest lead time:

- Composite metal panels painted with custom colors (Parcel A and B)
- Custom hardware set for casement windows (Parcel A and B)
- louvers

I have also talked to Halfen for your midJuly delivery which we know is a little aggressive. I am working on splitting the release so maybe they can give me the first 2/3 floors for the date that you suggested. I will keep you posted.

Aluminum and Glass are next.

Federico

On May 30, 2013, at 8:24 PM, "Andrew Baranello" <[abaranello@moncon.com](mailto:abaranello@moncon.com)> wrote:

Federico:

I imagine that pursuant to our discussions yesterday you have, by now, at least released materials for casements.

Please confirm this for me and identify the following:

1. What was released, Aluminum, Glass, or both
2. Casements only or something else in addition. If so what
3. What the lead time is for it to arrive in Glasswall to begin cutting and fabricating
4. Also advise as to the status of inserts pursuant to our correspondence and discussion today.

Thanks

Andrew Baranello  
Vice President, Project Executive  
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155 3rd STREET BROOKLYN, NY 11231  
Main 347-916-0183 \* Cell 347-236-8076  
Direct 347-916-0187 Ext 272  
[WWW.MONCON.COM](http://WWW.MONCON.COM)